

## **APPENDIX F**

### **1. RISK ASSESSMENT OF BUDGETS**

#### **1.1 High Risk and Complex Budgets**

Categorised as:

- Cattle market income
- Waste management contractor costs and income
- Rent rebates –HRA (net)
- Rent rebates – non HRA (net)
- Rent allowances (net)
- Housing Revenue Account (HRA)
- Retained Business Rates
- Car park Income

These form part of a regular report to the Senior Leadership Team (SLT). Regular meetings take place between Budget Holders and the Service Accountant supported by volume data, financial and non-financial. Any problems are placed on corporate budget action list.

#### **1.2 High Risk Budgets**

Categorised as:

- Planning application fees
- Building Control
- Homelessness
- Customer Services
- Parkside
- Phoenix House

Regular meetings take place with Service Accountant and Budget Holders reviewing spend against budget, profile and likely year end position to feed into SLT full report co-ordinated by Senior Accountant. Any problems are placed on the corporate budget action list.

#### **1.3 Lower Risk Budgets**

All Other Services

Service Accountants review finance reports monthly prior to despatch to Budget Holders and investigate any obvious problems i.e. over/underspends with the Budget Holder. Any resulting actions are placed on the corporate budget action list.